

HOUSTON PARKS BOARD LGC, INC.

**MINUTES OF ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS**

June 17, 2025

The undersigned, being the Secretary of HOUSTON PARKS BOARD LGC, INC., a Texas local government corporation (the "Corporation") pursuant to Subchapter D of Chapter 431, Texas Transportation Code, and Chapter 394, Vernon's Texas Codes Annotated, Texas Local Government Code, does hereby certify that the following are true and correct minutes of the meeting of the Corporation:

A. The meeting was duly called by the Corporation, by posting and sending written notice of the time and place of the meeting to each of the directors, at least three days prior to such meeting, in accordance with Section 394.022(b), Texas Local Government Code and Section 431.102, Texas Transportation Code.

B. A notice of the meeting was duly filed on June 11, 2025, in the same manner and same location as required of the City of Houston, in accordance with Section 431.004(d), Texas Transportation Code and Chapter 551, Texas Government Code, as amended.

C. The meeting was convened in conformance with the notice thereof on June 17, 2025. At such meeting a quorum of the Board of Directors of the Corporation (the "Board") was present. The members of the Board in attendance were the following: Chair Barron Wallace, Tom Bacon, Treasurer Thomas W. Flaherty, Andrew Price, Tantri Emo, Barry Mandel, Secretary Cullen Geiselman Muse, Mindy Hildebrand, Alberto C. (Beto) Cardenas Jr, William Taylor, Don Woo.

In addition, present at the meeting were: Beth White, Darla Bara, Adrin Biagas, Robin Cavanaugh, Efrain Davila, Kira Elbert, Mindy Guthrie, Vanessa McKeown, Richard McNamara, Emily Moffett, Melanie Musgrove, Trent Rondot, Justin Schultz, and Linda Zhou.

Chairman Barron Wallace called the roll of the Board of Directors and verified that a quorum was present. The meeting was called to order at 11:07 a.m.

Agenda

1. Approval of the October 14, 2024 and April 25, 2025 meeting minutes.

Tom Flaherty made a motion to approve the minutes. The motion was seconded by Beto Cardenas and carried by unanimous vote.

2. Public Comments: There were no public comments.

3. Approval of Houston Parks Board LGC Budget for FY 2026.

Melanie Musgrove and Tom Flaherty gave an overview of the proposed FY 2026 budget. Cullen Geiselman Muse moved to approve the FY2026 Houston Parks Board LGC Budget. The motion was seconded by Andrew Price and approved unanimously by the board.

4. Conduct annual review of Investment Policy and adopt Resolution Regarding Annual Review of Investment Policy.

Tom Flaherty noted that there were no changes to the investment policy, but for compliance purposes, this approval is needed annually.

Tom Bacon moved to approve the Resolution Regarding Annual Review of the Investment Policy. Mindy Hildebrand seconded the motion, which passed unanimously.

5. Engage auditor to conduct audit for fiscal year end June 30, 2025.


Barry Mandel moved to approve the engagement of an auditor to perform the audit for the fiscal

year ending June 30, 2025. The motion was seconded by Cullen Geiselman Muse and carried by unanimous vote.

6. Park Projects Report

Item to be discussed in September meeting.

Chairman Barron Wallace thanked everyone for attending and adjourned the meeting at 11:12 a.m.

Signed by:

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Cullen Geiselman Muse, Board Secretary

Date: 11/21/2025